

TEXAS TITLE INSURANCE WORKS DECLINING RATES



Policy Amount: \$150,000	
YEAR	COST
1997	\$1,347
1998	\$1,306 ↓
1999	\$1,306
2000	\$1,306
2001	\$1,306
2002	\$1,227 ↓
2003	\$1,227
2004	\$1,147 ↓
2005	\$1,147
2006	\$1,147
2007	\$1,110 ↓
2008	\$1,110
2009	\$1,110
2010	\$1,110
2011	\$1,110
2012	\$1,110
2013	\$1,152 ↑
2014	\$1,152
2015	\$1,152
2016	\$1,152
2017	\$1,152
2018	\$1,152
2019	\$1,096 ↓
2020	\$1,096
2021	\$1,096
2022	\$1,096
2023	\$1,096
2024	\$1,096

The cost of title insurance has decreased by almost 20% over the past 25+ years.

Today a \$150,000 policy costs \$1,096

In 1997 the same policy cost \$1,347

- 1998 Rate **Decrease** 3%
- 2002 Rate **Decrease** 6%
- 2004 Rate **Decrease** 6.5%
- 2007 Rate **Decrease** 3.2%
- 2013 Rate **Increase** 3.8%
- 2019 Rate **Decrease** 4.9%



Only 1 increase in 28 years
Unlike other types of insurance, title insurance premiums are only paid ***once*** (not annually)!

SOURCE: TEXAS DEPARTMENT OF INSURANCE

Texas Land Title Association

www.tlta.com ▪ www.texasitleworks.com